



artec Armaturen und Industrieservice GmbH · Eichenallee 40 · 16767 Leegebruch

To whom it may concern

artec Armaturen und Industrieservice GmbH
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Geschäftsführer:
Martin Gruner
Matthias Witt

Leegebruch, 02.03.2015

LETTER OF REPRESENTATION

By this letter we confirm that company

Paivand Sanat Energy (PSE)
Unit 401, No. 5, 3rd Alley,
Kooch-e-Noor St., Motahari Ave.,
Tehran, Iran,
P.O. Box: 1587667141

is the exclusive Representative of Company

artec Armaturen und Industrieservice GmbH (artec AIS)

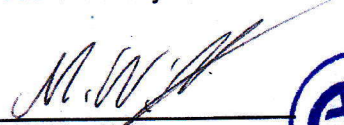
Eichenallee 40
16767 Leegebruch / Germany

and its products and services.

This letter is valid for all projects that will be handled by Paivand Sanat Energy (PSE)
on behalf of artec AIS **on the territories of The Islamic Republic of IRAN.**

We kindly ask you to give our representative all support as you would give it to us.

Yours faithfully


Matthias Witt
Managing Director



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Eichenallee 40
16767 Leegebruch
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Note:

This Letter is valid together with the Contract of Representation, signed by both parties on
19.02.2015.

Bankverbindung:
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SWIFT: DEUTDE33

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HRB-Nummer: 6705 NP
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